

INTEREST RATE BULLETIN FOR ACCOUNTS OF NATURAL PERSONS AND LEGAL ENTITIES

I. TIME DEPOSIT OF NATURAL PERSONS AND LEGAL ENTITIES

Time Period	Minimum amount accruing interest	Annual interest rate			
		1 month	3 months	6 months	12 months
BGN	100	1.75 %	2.45 %	3.00 %	4.25 %
EUR	50	1.75 %	2.45 %	3.00 %	3.80 %
USD	50	0.60 %	0.80 %	0.90 %	1.10 %
CHF	50	0.20 %	0.40 %	0.50 %	0.60 %
GBP	50	0.25 %	0.45 %	0.55 %	0.65 %

1. The specified interest rates shall be valid for a total amount of the deposits per client up to BGN 200,000 (or their equivalent in another currency recalculated at the fixed exchange rate quoted by the Bulgarian National Bank for a particular day) in each separate currency.
2. For amounts of the deposits per client above BGN 200,000 (or their equivalent in another currency recalculated at the fixed exchange rate quoted by the Bulgarian National Bank for a particular day) in each separate currency the interest shall be agreed;
3. Minimum amount to open a deposit: BGN 100; EUR/USD/CHF/GBP 50;
4. The interest rate shall not be changed for the time period of the deposit;
5. The Bank shall not accrue interest on deposits with balances below the minimum;
6. It shall be permitted at any time without restriction to deposit additional money on time deposits, for which a preferential interest rate has not been agreed. The amounts deposited additionally on the deposit account before the maturity of the deposit shall bear interest at maturity effective from the date of their receipt on the account until the date of maturity of the deposit.
7. At maturity interest shall be capitalized on the deposit account;
8. When disposing of funds fully or partially before maturity, the Bank shall not accrue interest until the date of disposal;
9. When disposing of funds fully or partially before maturity, the client shall pay charges and commissions, as defined in the Tariff of the Bank at the time of execution of the particular transaction;
10. If the deposit period is violated and money on the deposit is partially used, the deposit shall be renewed for the remaining balance at an interest rate according to the Tariff of the Bank and Annex No: 1 thereto, as the period specified on opening the deposit shall be re-started;
11. Upon expiry of the duration of the deposit agreement, if neither party expressly cancel it and otherwise is not agreed in the agreement, the latter shall be renewed automatically for the same period and at interest accrual conditions according to the Tariff of the Bank and Annex No: 1 thereto that is applicable on the date of renewal;
12. Upon expiry of the duration of deposit agreements signed until 2 October 2011, if neither party expressly cancels the agreement, the agreement shall be renewed automatically for the same period and under the following interest accrual conditions:
 - 12.1. For 'Texim – Extra' deposit agreements, except for 'Texim – Extra' deposit agreements with duration of more than 12 months, according to the Tariff of the Bank and Interest Bulletin - Annex No: 1 thereto that is applicable on the date of renewal;
 - 12.2. For all other deposit agreements, including 'Texim – Extra' deposit agreements with duration of more than 12 months, under the same interest accrual conditions under which the agreement was signed.

II. SAVINGS ACCOUNT OF NATURAL PERSONS

Currency	Minimum amount accruing interest	Annual interest rate
BGN	10	2.20 %
EUR	10	2.20 %
USD	10	0.75 %

1. Minimum amount to open an account: BGN/EUR/USD 10;
2. The Bank shall not accrue interest on savings deposits with balances for interest accrual below the minimum;
3. Payment of interest: on the last business day of each calendar year or upon closing;
4. It shall be permitted to deposit additional money at any time and without restriction;
5. When disposing of money, the client shall pay charges and commissions, as defined in the Tariff of the Bank at the time of execution of the particular transaction.

III. GENERAL PROVISIONS

1. TEXIM BANK AD shall accrue interest on amounts on bank accounts at the rates defined in this Interest Rate Bulletin. The stated interest rates shall be on an annual basis.
2. Annual interest rates shall accrue on a 360 / 360 - day basis for the following products, assuming a 30 - day month and a 360 - day year:
 - 2.1. Current accounts of natural persons and legal entities;
 - 2.2. Savings deposits of natural persons;
 - 2.3. Time deposits of natural persons and legal entities.
3. Interest rates in this Bulletin shall be valid for natural persons and legal entities, except for institutional investors, financial institutions within the meaning of article 3 of the Law on Credit Institutions (LCI) and institutional clients, namely: sector classification State non-financial entities, sector classification Central Government, including financial autonomy disposers, sector classification Local Government, sector classification Social Insurance Funds according to the sector classification of the Bulgarian National Bank.
4. Pursuant to the Public Offering of Securities Act (hereinafter referred to as 'POSA'), an 'institutional investor' is a bank that is not operating as an investment intermediary, investment company, mutual fund, insurance company, pension fund or another company, whose objects require to acquire, hold and transfer securities.
5. Pursuant to article 3 of LCI, a 'financial institution is a person, other than a credit institution, whose main objects are to carry out one or more of the activities:
 1. under article 2, paragraph 2, subparagraphs 1, 2, 6 -13 of LCI;
 2. acquisition of shareholdings in a credit institution or in other financial institution;
 3. granting loans by funds that have not been raised by public attraction of deposits or other recoverable funds.
6. Pursuant to the Law on Bank Deposit Guarantee, the Bank Deposit Insurance Fund guarantees full payment of the money on all bank accounts of clients (natural persons and legal entities) opened with TEXIM BANK AD in Bulgarian currency and in foreign currency along with the interest accruing on them to the total amount of BGN 196,000 per client, except for accounts with preferential interest rates, other than those defined in this Interest Rate Bulletin.

Changes in the Interest Rate Bulletin, which is integral to the Tariff of the Bank, shall take effect from 31 July 2012 by Decision of the Managing Board of TEXIM BANK AD.

Changes in the deposit and savings accounts shall take effect from the date of change.

For deposits opened before the date of change, the interest accrual conditions shall be updated after maturity and shall be valid for the next agreed period of the deposit.

The Interest Rate Bulletin has been amended by Decision of the Management Board of TEXIM BANK AD made on 10 March 2014 and changes shall take effect from 1 April 2014.

The Interest Rate Bulletin has been amended by Decision of the Management Board of TEXIM BANK AD made on 14 May 2014 and changes shall take effect from 20 May 2014 for the new accounts and from 20 July 2014 for the existing accounts. The changes for the Time deposits shall take effect from 20 May 2014 for new deposits and after their renewal date for existing deposits.